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21-008 (FCS21028)
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Ward: City Wide
Bill No. 090

CITY OF HAMILTON
BY-LAW NO. 21-090

To Establish Tax Ratios and Tax Reductions for the Year 2021

WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to section 308 of the *Municipal Act, 2001*, S.O. 2001, c. 25, to establish tax ratios for the 2021 taxation year for the City of Hamilton; and

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class; and

WHEREAS the property classes have been prescribed by the *Assessment Act*, R.S.O. 1990, c. A.31 and by the Minister of Finance under Ontario Regulation 282/98; and

WHEREAS tax transition ratios have been prescribed by the Minister of Finance under Ontario Regulation 385/98; and

WHEREAS it is necessary for the Council of the City of Hamilton, pursuant to section 313 of the *Municipal Act, 2001*, S.O. 2001, c. 25, to establish tax rate reductions for prescribed property subclasses for the 2018 taxation year; and

WHEREAS the tax rate reductions applicable to each property subclass reduce the property tax amounts that would otherwise be levied for municipal purposes; and

WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with subsection 8(1) of the *Assessment Act*, R.S.O. 1990, c. A.31.

NOW THEREFORE the Council of the City of Hamilton enacts as follows:

1. This By-law applies to all rateable property within the City of Hamilton.
2. For the 2021 taxation year, the tax ratio for property in:
 - (a) the residential property class is 1.0000;
 - (b) the multi-residential property class is 2.4407;
 - (c) the new multi-residential property class is 1.0000;
 - (d) the commercial property class is 1.9800;
 - (e) the parking lots and vacant land property class is 1.9800;

- (f) the industrial property class is 3.2493;
 - (g) the large industrial property class is 3.8102;
 - (h) the pipeline property class is 1.7947;
 - (i) the farm property class is 0.1767;
 - (j) the managed forest property class is 0.2500
 - (k) the landfill property class is 2.9696.
3. For the 2021 taxation year, the tax rate reduction for:
- (a) the first class of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 25%;
 - (b) the second class of farmland awaiting development in the residential, multi-residential, commercial or industrial property classes is 0%;
 - (c) the excess land subclasses in the commercial property class is 0%;
 - (d) the excess land subclasses in the industrial property class is 0%;
 - (e) the vacant land subclass in the industrial property class is 0%;
 - (f) the excess land subclass in the large industrial property class is 0%;
4. Lands in a property tax class or subclass referred to in this By-law shall include all lands in said property tax class or subclass as provided for in Ontario Regulation 282/98.
5. This By-law is deemed to come into force as of January 1st, 2021.

PASSED this 26th day of May, 2021.

F. Eisenberger
Mayor

A. Holland
Acting City Clerk